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## Travelers projects Q4 cat losses from Calif. wildfires

By Nicole De Dios

Travelers Cos. Inc. expects to record in the fourth quarter \$525 million to \$675 million in pretax catastrophe losses, or \$340 million to \$440 million after tax, related to the California wildfires.

The figures include commercial business losses, including from Travelers' agribusiness unit, and expected recoveries from reinsurance. The estimates also take into account the impacted area's high average home replacement value and the high incidence of total losses.

Having assessed its hurricane- and wildfire-related losses, Travelers now expects to resume buying back common stock.

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