

# SNL



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## Major commercial auto insurers took steps to raise rates in Q3

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Liberty Mutual Holding Co. Inc. received approvals to raise rates on its commercial auto business via 107 rate-filing applications across 19 states during the third quarter, which may result in an increase of \$30.3 million in premiums written, according to an analysis of S&P Global Market Intelligence.

Liberty Mutual subsidiary Ohio Security Insurance Co. received what may have been the largest rate increase during the quarter, with a 15.3% increase on a book of \$37.6 million in annualized written premium in Texas. Top commercial auto insurers like Berkshire Hathaway Inc., Nationwide Mutual Group and Old Republic International Corp. were also approved for significant rate increases in terms of potential changes in premiums written.

Texas regulators continued to approve more rate hikes than any other state in the third quarter. The Lone Star State signed off on 55 rate-increase applications, which could potentially add \$31.3 million in premiums written.

Selective Insurance Group Inc. received a mix of both rate hikes and cuts in New Jersey, which could result in an increase of \$1.4 million in premiums written combined. These rate changes do not go in effect until 2018.

## Select rate changes in US commercial auto approved in Q3'17

Filer	SNL P&C group	State	Approval date	Calculated premium change (\$000)	Approved rate change (%)	New business	Renewal business	Effective date
<b>Notable increases</b>								
Ohio Security Insurance Co.	Liberty Mutual Holding Co. Inc.	TX	08/18/17	5,740.7	15.30	10/01/17	10/01/17	
ManufacturersAlliance Insurance Co.	Old Republic International Corp.	CA	09/13/17	4,691.8	20.20	09/13/17	09/13/17	
Progressive Casualty Insurance Co.	Progressive Corp.	MD	07/31/17	4,328.5	13.00	11/03/16	12/25/16	
National Liability & Fire Insurance Co.	Berkshire Hathaway Inc.	MS	09/07/17	4,316.0	37.74	09/26/17	10/26/17	
Progressive Casualty Insurance Co.	Progressive Corp.	MO	07/05/17	3,852.8	13.00	10/11/16	11/08/16	
Granite State Insurance Co.	American International Group Inc.	CA	08/11/17	3,313.5	9.50	01/01/17	01/01/17	
Nationwide Mutual Insurance Co.	Nationwide Mutual Group	CA	09/29/17	3,221.6	4.60	01/01/18	01/01/18	
Federated Mutual Insurance Co.	Federated Mutual Group	CA	09/01/17	2,727.7	9.80	04/15/17	04/15/17	
National Liability & Fire Insurance Co.	Berkshire Hathaway Inc.	PA	08/04/17	2,586.5	22.21	08/29/17	09/28/17	
BITCO General Insurance Corp.	Old Republic International Corp.	TX	08/03/17	2,205.4	10.40	12/01/17	12/01/17	
Infinity County Mutual Insurance Co.	Infinity Property & Casualty Corp.	TX	07/17/17	2,035.0	6.53	04/24/17	07/03/17	
Harleysville Insurance Co.	Nationwide Mutual Group	NJ	08/30/17	2,017.9	7.10	06/01/18	06/01/18	
National Specialty Insurance Co.	State National Cos. Inc.	TX	07/31/17	1,963.1	15.00	07/01/17	07/01/17	
Erie Insurance Exchange	Erie Insurance Group	NC	07/27/17	1,944.9	5.00	12/01/17	12/01/17	
Ohio Security Insurance Co.	Liberty Mutual Holding Co. Inc.	KY	08/18/17	1,851.0	23.20	12/01/17	12/01/17	
Southern Pioneer P&C Insurance Co.	NA	TX	07/27/17	1,744.0	24.90	08/01/17	09/01/17	
Federated Mutual Insurance Co.	Federated Mutual Group	TX	09/14/17	1,740.4	7.70	11/15/17	11/15/17	
Selective Casualty Insurance Co.	Selective Insurance Group Inc.	NJ	08/01/17	1,695.1	5.20	01/01/18	01/01/18	
Harleysville Insurance Co. of New Jersey	Nationwide Mutual Group	NJ	08/30/17	1,678.5	7.20	06/01/18	06/01/18	