
AIR Worldwide projects California wildfires insured losses of up to \$10.5B

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AIR Worldwide has updated its industry insured loss estimates from the Tubbs, Nuns, Atlas, Redwood and Sulphur fires in California to a range of \$8 billion to \$10.5 billion.

The Catastrophe modeling firm earlier estimated \$2 billion to \$3 billion in industry insured losses from the event.

AIR's loss estimates represent damage to residential, mobile home, commercial, and automobile lines of business, as well as direct business interruption losses.

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